GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:186
ANSWERED ON:10.12.1999
DISINVESTMENT OF PUBLIC SECTOR UNDERTAKINGS
ANANT GANGARAM GEETE;DR. KIRIT SOMAIYA

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have plans to create new model to administer the strategic sale of its profit-making companies by taking such PSUs out of their administrative ministries;

(b) if so, the details thereof;

(c) whether for this prupose, the Disinvestment Commission is going to be vested with additional powers to oversee the sale of equity;

(d) if so, the details thereof;

(e) whether the sale of controlling stake in PSUs

(f) if so, the details in this regards?

Answer

FINANCE MINISTER (SHRI YASHWANT SINHA)
(a) The modalities and approaches to disinvestment have evolved over time and can be expected to evolve further. However, no specific plan for creating a new model has been worked out.
(b) to (f) Does not arise.